

The above described land consists of parts of the following tracts of land:

A tract which was owned by my mother, Mary I. Keith Townes, given as 68 acres, but by a later survey found to be 72.30 acres; a tract which was owned by Frank Townes Dargan, containing 12.40 acres; a tract of about 28 acres, which was owned by Wilmington Savings and Trust Company; a tract of 8.56 acres which was held by First National Bank of Greenville, S. C. as administrator D.B.H.C.T.A., shown on plat recorded in Plat Book "K", page 27.

The above described lands were acquired by me from time to time as shown by reference to following deeds, recorded in said R.H.C. Office:

Book 51	Page 41
Book 285	Page 223
Book 203	Page 6
Book 216	Page 267

This deed of conveyance is made unto George F. Townes, his successors, heirs and assigns upon the following trusts and limitations:

- (a) In trust to hold title to said land for the benefit of Henry Keith Townes, Sr. (the grantor), Mary Townes Ireland, Allen Townes Taylor, Henry K. Townes, Jr., Charles Ward Townes, Aurilia Townes Scharlow and George Franklin Townes in these proportions: 40% (forty per cent) of the beneficial interest shall go to said Henry Keith Townes, Sr. (the grantor herein) and 10% (ten per cent) of the beneficial interest shall go to each of the other beneficiaries of this trust. Said beneficiaries are the children of the grantor herein;
- (b) To sell and convey said land by fee simple current, in whole or in parcels from time to time upon such terms and conditions as may appear best to said George F. Townes, provided Henry K. Townes, Jr. and Charles H. Townes, who are beneficiaries, shall approve such sale or sales;
- (c) To collect rents, income and sale proceeds in event of any sale or sales; to pay all taxes, to make such repairs as may appear necessary, to charge 1% for receiving funds and 1% for paying out funds, and to charge such other amounts against the trust funds. Upon any sale by said trustee the purchaser shall receive good title and shall not be required to see to the application of the proceeds;
- (d) To have such surveys and plats made as said trustee shall deem advisable and to pay for said surveys and plats and to charge all such costs and expenses against said trust funds and sale proceeds.

Henry Keith Townes - 2-